

SUGAR BEACH OWNER'S ASSOCIATION, INC.

a Florida Not-For-Profit Corporation

GENERAL & LIMITED PROXY

KNOW ALL PERSONS BY THESE PRESENTS:

I, the undersigned owner(s), or their voting representative, of the Condominium Unit indicated below at Sugar Beach Owner's Association, Inc. (the "Association"), do hereby constitute and appoint the Secretary of the Association, or his/her designee, or _____ (this individual must be present at the meeting in order for your vote to be counted) as my proxy holder to attend the meeting of the members of the Sugar Beach Owner's Association, Inc. to be held on May 3, 2025 at 10:00 am CST in the Association Clubhouse, or any adjournment thereof. The proxy holder named above has the authority to vote and act for me to the same extent that I would if personally present, with the power of substitution, as granted or limited below

(Granted authority must be selected by you below in order for your proxy to vote on your behalf):

☐ General Powers (Check if appropriate) _____ I hereby authorize and instruct my proxy to use his or her best judgment on all matters which properly come before the meeting as may be authorized by section 718.112(2)(b)2., *Florida Statutes*.

☐ Limited Powers (Check if appropriate) I hereby specifically authorize and instruct my proxy to cast my vote in reference to the following matters only as indicated below:

THERE ARE SIX (6) QUESTIONS. FOR YOUR VOTE TO BE COUNTED ON THE FOLLOWING ISSUES, YOU MUST INDICATE YOUR PREFERENCE IN THE BLANKS PROVIDED BELOW

1. Do you approve the 2025-2026 Budget Draft A (Exhibit A)?

____ YES ____ NO

2. Do you approve the 2025-2026 Budget Draft B (Exhibit B)?

____ YES ____ NO

3. Do you approve the rolling over of excess funds?

____ YES ____ NO

4. Do you approve of the material change from Metal Handrails to Composite Handrails and Decking which will override the vote below¹, constituting a material alteration as defined in Section 718.113 (2)(a), *Florida Statutes*? (Composite color, "Rope Swing" Trex, was selected, which is the closest to the currently approved color).

____ YES ____ NO

5. Do you approve the proposed amendment to the Amended and Restated By-Laws of Sugar Beach Owner's Association, Inc., to reduce Board seats from seven to five, as depicted in Exhibit C?

____ YES ____ NO

6. Do you approve the Pooling of SIRS' Reserves to match the Pooling of Regular Reserves?

____ YES ____ NO

The undersigned ratifies and confirms any and all acts and things that the proxy may do or cause to be done on the premises, whether at the meeting referred to above or at any change, adjournment, or continuation of it, and revokes all prior proxies previously executed.

¹ Previous Proxy Question – September 2024: "Do you approve of the material change from Wood to Metal handrails, estimated Savings of \$100k for this switch, which constitutes a material alteration as defined in Section 718.113(2)(a), *Florida Statutes*? Metal handrails will match the existing Balcony railings."

Subsequent analysis and updated pricing documentation revealed that the project would result in an increase of over \$100,000 in cost, rather than a savings. Accordingly, the proposed vote above is being submitted to supersede and amend the prior September 2024 vote in light of this updated information.